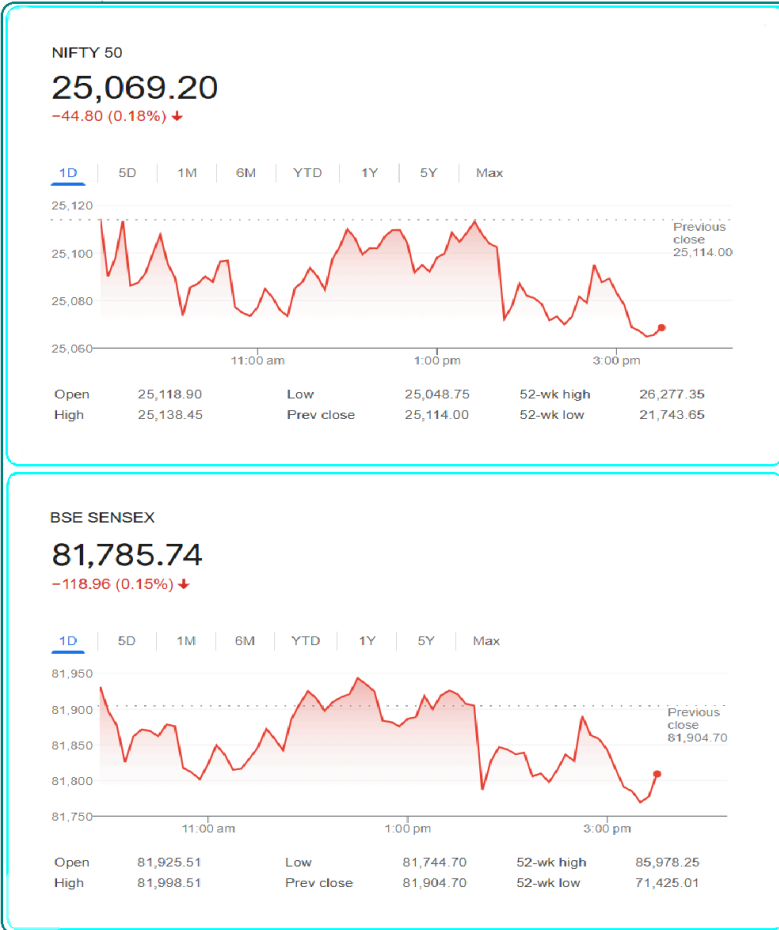


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25069.20	25114.00	-0.18%
S&P BSE SENSEX	81785.74	81904.70	-0.15%
NIFTY MID100	58486.10	58227.20	0.44%
NIFTY SML100	18127.00	17989.90	0.76%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with minor losses today as investors remained cautious ahead of the U.S. Federal Reserve's policy meeting, where the central bank is expected to resume its easing cycle. Market sentiment was also supported by hopes of progress in India's trade talks with the United States. The Nifty settled below the 25,100 level.
- The S&P BSE Sensex declined 118.96 points or 0.15% to 81,785.74. The Nifty 50 index shed 44.80 points or 0.18% to 25,069.20. The Nifty snapped an eight-day winning streak, and the Sensex ended its five-day gaining run.
- The S&P BSE Mid-Cap index rose 0.40% and the S&P BSE Small-Cap index added 0.66%.
- Among the sectoral indices, the Nifty Realty index (up 2.41%), the Nifty PSU Bank index (up 0.60%) and the Nifty Oil & Gas index (up 0.30%) outperformed the Nifty 50 index. Meanwhile, the Nifty Pharma index (down 0.64%), the Nifty IT index (down 0.58%) and the Nifty Healthcare index (down 0.55%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2261** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **BAJFINANCE**.
- Short** position build up for the **September** series has been witnessed in **HDFCBANK**, **INFY**, **HINDUNILVR**.
- Unwinding** position for the **September** series has been witnessed in **CDSL**, **ZYDUSLIFE**, **BRITANNIA**, **TATASTEEL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54887.85	54809.30	0.14%
NIFTY AUTO	26760.65	26866.65	-0.39%
NIFTY FMCG	56551.35	56557.15	-0.01%
NIFTY IT	35902.15	36110.75	-0.58%
NIFTY METAL	9891.00	9883.60	0.07%
NIFTY PHARMA	22198.70	22341.20	-0.64%
NIFTY REALTY	905.65	884.35	2.41%
BSE CG	70115.39	69691.79	0.61%
BSE CD	61347.24	61654.80	-0.50%
BSE Oil & GAS	26275.62	26234.39	0.16%
BSE POWER	6724.29	6690.29	0.51%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	44768.12	-
HANG SENG	26446.56	26388.16	0.22%
STRAITS TIMES	4338.42	4344.24	-0.13%
SHANGHAI	3860.50	3870.60	-0.26%
KOSPI	3407.31	3395.54	0.35%
JAKARTA	7937.12	7854.06	1.06%
TAIWAN	25357.16	25474.64	-0.46%
KLSE COMPOSITE	CLOSED	1600.13	-
ALL ORDINARIES	9120.90	9128.70	-0.09%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	85104.65	92241.52
NSE F&O	104635.07	114752.05

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1268.59

(Source: [NSE](#))

Corporate News

- Royal Enfield** introduces the updated Meteor 350 in India. The new lineup features enhanced features and fresh colors. Bookings are open now, with sales starting September 22, 2025. The Meteor 350 offers a blend of comfort and performance. Prices begin at ₹1,95,762. New accessories and extended warranty options are also available. The company aims to elevate the riding experience.
- Larsen & Toubro** has secured a significant order from National High Speed Rail Corporation Ltd (NHSRCL) for the Mumbai-Ahmedabad bullet train project. L&T will construct 156 route km of high-speed ballastless track. This marks L&T's second track-work package win in the MAHSR project, making them responsible for over 50% of the track-works, utilizing Japanese Shinkansen technology. As per the company, orders within the price range of Rs. 2,500 Crore to Rs. 5,000 Crore are classified as 'large' orders.
- TVS Motor Company** has partnered with ALT Mobility to deploy 3,000 electric three-wheelers this fiscal year. ALT Mobility will procure, lease, and finance the vehicles, while TVS will provide them through its dealer network. The collaboration aims to promote sustainable urban and last-mile mobility, offering vehicles under ALT's drive-to-own leasing model for cargo and passenger transport.
- Engineers India** announced securing an international order worth Rs. 618 Crore.
- RailTel Corporation** has secured an order worth Rs. 209.79 Crore. This order has been granted by Bihar Education Project Council. This order is in addition to Rs. 396 Crore worth orders received by the company last week. Hence, the aggregate value of orders received by the company exceeds Rs. 600 Crore.
- Dr Reddy's Laboratories** has received a Form 483 from USFDA. The form has been issued with 5 observations from the regulator. The USFDA has conducted a pre-approval inspection at the company's Bachupally biologics facility. The company said that it will address these issues in due course of time.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JIOFIN	315.35	311.20	1.33%
BAJFINANCE	1009.85	1003.25	0.66%
ETERNAL	323.30	321.40	0.59%
ULTRACEMCO	12435.00	12370.00	0.53%
RELIANCE	1399.30	1395.00	0.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2502.60	2546.30	-1.72%
CIPLA	1548.30	1574.60	-1.67%
M&M	3530.30	3589.90	-1.66%
SHRIRAMFIN	623.65	632.85	-1.45%
DRREDDY	1300.80	1316.70	-1.21%

(Source: [Moneycontrol](#))

- Ola Electric** has filed a claim for approximately Rs 400 crore in incentives under the government's PLI scheme, supported by eligible sales of around Rs 3,000 crore for FY25. This incentive, expected to boost the company's financial performance, follows Ola's previous success as the only two-wheeler OEM to receive the PLI incentive last year.
 - Larsen & Toubro** Semiconductor Technologies, C-DAC, and IIT Gandhinagar are collaborating. They will develop a secure chip for digital identities. The initial focus is on electronic passports. This partnership aims to create a fully indigenous product. All intellectual properties will reside in India. This move will strengthen India's digital sovereignty. It will also reduce reliance on imports.
 - Tata Technologies** is expanding its capabilities in software-defined vehicles with the acquisition of Germany's ESTEC for Rs 750 crore, aiming to strengthen its position in Europe's automotive hub. Despite earlier hesitations due to tariffs, the global auto industry is regaining confidence, leading to renewed investment decisions. The company anticipates growth and expects GST 2.
 - SBI** and a group of private banks are poised to receive a tax exemption on Rs. 13,483 crore income from selling their stake in Yes Bank to SMBC. The Yes Bank Reconstruction Scheme, 2020, exempts banks from capital gains tax on profits from the share sale. This deal marks Japan's largest bank's entry into India.
 - Adani Power** has entered into a 25-year agreement with Bihar State Power Generation Company for supplying 2,400 MW. The company will supply this capacity from a greenfield plant situated in Pirpainti, Bhagalpur. The project is expected to generate up to 12,000 jobs.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- Larsen and Toubro** wants to sell its stake in the Hyderabad Metro Rail project. The company has faced operational losses. They have requested the government to purchase their stake. L&T cites financial challenges and lack of state assistance. Covid-19 pandemic also impacted ridership. The firm is unable to participate in expansion projects. They have submitted claims to the state government.
 - Ceigall India** has been emerged as lowest (L1) bidder from Greater Mohali Area Development Authority (GMADA) for the construction project worth Rs 509.20 crore.
 - Diamond Power Infrastructure** announced that it has received a Letter of Intent (LoI) from Adani Energy Solutions for the supply of 5,403 KM of AL-59 Zebra Conductors for the Jamnagar Project. The purchase order (PO), valued at Rs Rs 236,71,39,357, has been awarded on a per kilometre rate basis with a Price Variation (PV) formula.

Global News

- China's industrial production expanded 5.2% on a yearly basis in August, slower than the 5.7% increase in July. Similarly, annual growth in retail sales eased to 3.4% from July's 3.7%. During January to August, fixed asset investment climbed 0.5% from the same period last year, slower than the 1.6% rise in January to July.
- China's jobless rate edged up to 5.3% in August from 5.2% in July.
- China's house prices dropped 2.5% year-on-year in August 2025, easing from a 2.8% drop in the previous month. On a monthly basis, prices shrank 0.3% for the third month.
- U.S. consumer sentiment index fell to 55.4 in September from 58.2 in August.
- U.K. Rightmove house price index fell 0.1% in the 12 months to September to GBP 370,257.
- Eurozone trade surplus narrowed to EUR 12.4 billion in July 2025, down from EUR 18.5 billion a year earlier.
- Germany's wholesale prices rose 0.7% year-on-year in August 2025, accelerating from a 0.5% gain in the previous month. On a monthly basis, wholesale prices shrank 0.6%, far steeper than a 0.1% fall in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 62.83/bbl (IST 17:00).
- INR strengthened to Rs. 88.21 from Rs. 88.28 against each US\$ resulting in daily change of 0.08%.
- India's wholesale prices increased by 0.52% yoy in August 2025, recovering from a 0.58% decline in July. Monthly, wholesale prices rose 0.52% in August.
- India's merchandise trade deficit narrowed to \$26.49 billion in August from \$27.35 billion in July. Exports in August decreased to \$35.1 billion from \$37.24 billion in July, while imports dipped to \$61.59 billion from \$64.59 billion in the previous month.
- India's passenger vehicle dispatches experienced a 9% year-on-year decline in August, totaling 3,21,840 units, according to SIAM. However, the two-wheeler segment showed positive growth, with dispatches increasing by 7% to reach 18,33,921 units compared to the previous year's 17,11,662 units. Scooter sales rose 13% year-on-year to 6,83,397 units in August, while motorcycle dispatches rose 4% to 11,06,638 units last month. Three-wheeler dispatches saw the highest-ever dispatch for the month of August at 75,759 units, an increase of 8% year-on-year, as against 69,962 units in August last year.
- India's palm oil imports surged in August, reaching a more than one-year high due to competitive pricing compared to soyoil, prompting increased purchases by refiners before the festive season. This rise is anticipated to aid Indonesia and Malaysia in reducing their inventories. Overall edible oil imports also increased, driven by higher palm and sunflower oil

volumes.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/09/2025

Bajaj Holdings & Investment Limited	Dividend
Mangalam Organics Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 16/09/2025

Godfrey Phillips India Limited	Bonus 2:1
Aarti Surfactants Limited	Dividend - Re 1 Per Share
Agarwal Industrial Corporation Limited	Dividend - Rs 3.30 Per Share
Amrutanjan Health Care Limited	Dividend - Rs 2.60 Per Share
Balmer Lawrie & Company Limited	Dividend - Rs 8.50 Per Share
J.Kumar Infraprojects Limited	Dividend - Rs 4 Per Share
Linc Limited	Dividend - Rs 1.50 Per Share
Nitiraj Engineers Limited	Dividend - Rs 1.50 Per Share
Prakash Pipes Limited	Dividend - Rs 2.40 Per Share
Shradha Infraprojects Limited	Rights 3:5 @ Premium Rs 38/-
Southern Petrochemicals Industries Corporation Limited	Dividend - Rs 2 Per Share
The Karnataka Bank Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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